

M. Com Sem III (Corporate Direct Tax)

* Administration of tax laws :-

The Administrative hierarchy of tax law is as follows :-

Ministry of Finance



Department of Revenue

Central Board of Direct Tax (CBDT)

Central Board of Indirect Tax and Custom (CBIC)

Tap point :-

- Both of the Boards have been constituted under the Central Board of Revenue Act, 1963.
- CBDT deals with levy and collection of all direct tax whereas matters relating to levy and collection of Central indirect tax are dealt by CBIC.